

Prestige Institute of Management and Research, Indore

Data Requisition Sheet

Type of Activity Organized (Please tick)	<ul style="list-style-type: none"> • Management Development Program • Faculty Development Program • Student Training Program/Certifications ✓ • Consultancy • Co-Curricular Activity • Extra Curricular Activity 		
Title	Grooming session 1 (Personal Finance and Advance Excel) by Management Lab 2.0		
Number of Faculties Coordinating	2		
Name of the Faculty/s Assigned and Designation	Ms. Aditi Gaykwad, Research Associate Dr. Deepesh Y. Mahajan., Assistant Professor		
Duration (DD/MM/YYYY)	From Date: 18 th April 2021	To Date: 18 th April 2021	Total No. of Hours: 01
Whether On Campus/Off Campus (Please Mention)	Zoom Meet		
No. of Participants	Professors		02
	Candidates		49
<u>Description of the Activity:</u>			
<p>On 18th April 2021, the Grooming Session 1 for Executives was started by Management Lab in Prestige Institute of Management and Research, Indore. The course was done in Zoom Meet with the presence of Aditi Gaykwad Ma'am, Dr. Deepesh Y. Mahajan Sir. Around 49 candidates participated in this session along with the seniors. Trainer for the course was Aditi Gaykwad Ma'am, Deepesh Y. Mahajan Ma'am.</p> <p>The course is held on every Sunday. This course has let them dive deep into concepts of Finance and Advance Excel. The first session was on Personal Finance which was conducted by Dr. Deepesh Y. Mahajan.</p> <ul style="list-style-type: none"> • What is Personal Finance? • Type of Classes • Balance Money (Wealth and Liquidity) 			

- Dignity
- Socially Responsible.
- Financial Mess up (No clarity, No Priority, Casual Approach, Necessity vs Luxury)
- Financial Planning (Process Driven, System Driven, Dependable)
- Components of Financial Planning
- Returns in the last ten year. (Dull or Smart)
- What you sow shall you Reap

Financial Planning

Process Driven
System Driven
Dependable

1. There is gold **EVERYWHERE**. Most people are not trained to **SEE IT**.
2. Saying 'I can't afford it' shuts down your brain. **'HOW CAN I AFFORD IT'** opens up possibilities, excitement, and dreams.
3. The primary **DIFFERENCE** between a rich person and a poor person is how they **MANAGE FEAR**.
4. To be truly rich, we **NEED** to be able to **GIVE** as well as to receive.
5. Work to **ACQUIRE LIFE SKILLS**, not for Money.
6. The Rich don't work for money. They **MAKE MONEY WORK** for them.

Balance

Money

Wealth ↔ **Liquidity**

LEGACY
Estate planning
Tax planning
Business succession planning

FINANCIAL FREEDOM
Long-term care
Retirement savings
Children's education
Vacations
80% of Americans over 65 feel very prepared for retirement.

ACCUMULATING WEALTH
Building investment portfolios
Saving for retirement
Paying down debt

FINANCIAL SAFETY
Emergency fund
Insurance
Most 40% of adults would have enough savings to cover 3 months of expenses.

CASH FLOW & BASIC NEEDS
Food
Housing
Transportation
Daily expenses